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**From:** Richard Joslin <[REDACTED]>  
**Sent:** Wednesday, November 5, 2014 1:47 PM  
**To:** jeffrey E.  
**Subject:** K12 Inc (Knowledge Universe)

See screenshot. Guess when Knowledge Universe =istributed 106,000 shares to LBF Holdings. We have reached out to transfer=agent to locate shares and are now working with the company counsel. Curre=tly we have 39,294 shs with cost of \$13.89/ sh and 66,657 with cost of \$4.99/sh

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